Airport and Airway Trust Fund

Income Statement
October 1, 1990 - March 31, 1991

	Current Month	Year-to-Date
RECEIPTS		
Excise Taxes (Transferred from General Fund):		
Liquid Fuel other than Gas	$ (3,300,000.00)	$ 52,737,000.00
Transportation by Air, Seats, Berths, etc.	353,400,000.00	1,947,032,000.00
Use of International Travel Facilities	7,000,000.00	102,952,000.00
Transportation of Property and Cargo	12,000,000.00	98,974,000.00
Gasoline:		
Commercial 9 cents tax	(35,000.00)	1,347,000.00
Non-commercial 9 cents tax	(800,000.00)	11,429,000.00
Non-commercial 2.9 cents tax	0.00	1,826,000.00
Total Tax Receipts	$ 368,265,000.00	$ 2,216,297,000.00
Less Reimbursement to the General Fund (Refund of Taxes and Estimated Tax Credits):		
Aircraft Use Tax	$ 0.00	$ (9,530.00)
Aviation Fuels Commercial	5,285,740.00	7,342,000.00
Gas Retailers Tax	0.00	102,760.00
Gasoline Manufacturer's Tax	0.00	0.00
Aircraft Use Principal	0.00	0.00
Total Reimbursements:		
Tax Receipts	$ 5,285,740.00	$ 7,435,230.00
Net Tax Receipts	$ 362,979,260.00	$ 2,208,861,770.00
Interest on Investment	$ 1,742,566.00	$ 330,979,927.97
Accrued Interest Income	111,579,836.69	324,898,519.97
NET RECEIPTS	$ 476,301,662.69	$ 2,864,740,217.94
OUTLAYS		
Interest on Refunds & Credits	$ 0.00	$ (7,710.00)
NON-EXPENDITURE TRANSFERS		
Department of Transportation	$ (486,070,750.00)	$ (2,385,849,500.00)
National Oceanic and Atmospheric Administration (NOAA)	(8,630,250.00)	(17,260,500.00)
TOTAL NON-EXPENDITURE TRANSFERS	$ (494,701,000.00)	$ (2,403,110,000.00)
TOTAL OUTLAYS/TRANSFERS	$ (494,701,000.00)	$ (2,403,102,290.00)
SURPLUS/(DEFICIT)	$ (18,399,337.31)	$ 461,637,927.94

(Continued on Following Page)

Source: AVITAS, Inc. from Treasury Department data for The Weekly of Business Aviation

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Airport and Airway Trust Fund
Balance Statement
As of March 31, 1991

ASSETS		
Undisbursed Balances:		
Available for Investment	$ 571.77	
TOTAL UNDISBURSED BALANCE		$ 571.77
Receivables:		
Interest Receivables	$ 324,898,519.97	
TOTAL RECEIVABLES		$ 324,898,519.97
Investments:		
U.S. Treasury Certificates of Indebtedness		
8-3/4% matures 6/30/91	354,278,000.00	
8-5/8% matures 6/30/91	88,248,000.00	
8-7/8% matures 6/30/91	$ 14,311,532,000.00	
NET INVESTMENTS		$ 14,754,058,000.00
TOTAL ASSETS		$ 15,078,957,091.74
LIABILITIES & EQUITY		
Beginning Balance	$ 14,617,319,163.80	
Net Change	461,637,927.94	
TOTAL EQUITY		$ 15,078,957,091.74
TOTAL LIABILITIES & EQUITY		$ 15,078,957,091.74

Activity Report
October 1, 1990 - March 31, 1991

	Current Month	Year-to-Date
UNDISBURSED BALANCES:		
Operations	$ 25.00	$ 1,404,554.41
Grants-in-Aid	25,454,720.45	(142,953,167.09)
Facilities & Equipment	35,694,255.51	62,034,688.67
Research Engineering Development	6,431,011.12	15,111,712.77
TOTAL UNDISBURSED BALANCE	$ 67,580,012.08	$ (64,402,211.24)
EXPENSES		
Operations	$ 166,895,725.00	$ 1,001,374,350.00
Grants-in-Aid	129,545,279.55	774,604,145.19
Facilities and Equipment	113,980,744.49	647,065,235.07
Research Engineering Development	8,068,988.88	70,735,528.62
NOAA Aviation Weather Services	8,630,250.00	17,260,500.00
TOTAL EXPENSES	$ 427,120,987.92	$ 2,511,039,758.88
NON-EXPENDITURE TRANSFERS		
Department of Transportation	$ (486,070,750.00)	$ (2,385,849,500.00)
National Oceanic and Atmospheric Administration (NOAA)	(8,630,250.00)	(17,260,500.00)
TOTAL NON-EXPENDITURE TRANSFERS	$ (494,701,000.00)	$ (2,403,110,000.00)

Source: AVITAS, Inc. from Treasury Department data for The Weekly of Business Aviation

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